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EXTRAORDINARY

PART I-Section 1

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NEW DELHI, WEDNESDAY, JULY 27, 1960/SRAVANA 5, 1882

MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 27th July 1960

Subject:—Cotton Textiles Export Incentive Scheme Import entitlements against exports of ropes, tapes, newar, twine, webbings and braids manufactured out of cotton yarn

No. 98-ITC(PN)/60.—It has been decided that with effect from the quarter April-June 1960 import entitlements against export of ropes, tapes, newar, twine, webbings and braids manufactured out of cotton yarn will be granted under the Cotton Textiles Export Incentive Scheme in the manner specified below:—

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Value of import entitlements against exports

"Exporters" of ropes, tapes, Newar, twine, webbings and braids manufactured out of cotton yarn

10% of the F.O.B. value of the respective articles mentioned in Column. I

- 2. The import entitlement as specified above will be for import of coal tar dyes, textile chemicals etc. in accordance with the Annexure to the Ministry of Commerce & Industry Public Notice No. 87-ITC(PN)/58 dated 31st October, 1958.
- 3. Coal tar dyes, textile chemicals etc. imported under the Scheme will have to be sold only to any unit of the Textile Industry requiring these items, whether such unit is a manufacturer or processor of textiles (cotton, wool or artsilk). The sales in such cases will further be subject to the condition that the transactions should be reported with sufficient details as to the description of the stores, the quantities and the prices involved, to the Textile Commissioner, Bombay, within seven days of the date of the transaction.
- 4. Details of the procedure for claiming import entitlements by "Exporters" of the articles named above, will be announced by the Textile Commissioner. Bombay. Issue of import licences will be by the Joint Chief Controller of Imports & Exports, Bombay, on certification by the Textile Commissioner of the value of the import entitlement. Licences will be granted once in a quarter on the basis of exports effected in the preceding quarter.

K. T. SATARAWALA, Chief Controller of Imports & Exports.

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